



IDFC Multi Cap Fund

An open-ended equity scheme investing across large cap, mid cap, small cap stocks

The Fund seeks to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related instruments across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY

The fund will invest in equity and equity related instruments which is diversified across market capitalization viz. Large Cap companies, Mid Cap companies and Small Cap companies spread across sectors.

The Fund Manager will generally invest in a few selected sectors, which in the opinion of the fund manager have potential to grow.

OUTLOOK

Performance during the month:

Global equities improved across regions (+4.5% MoM/-21.2% YTD). China (-17.6% MoM) and Taiwan (-6.1% MoM) were in red dragging the EM performance (-3.2% MoM).

Indian equities rose +3.9% MoM (in USD terms), while outperforming the APAC region and its peers (MSCI APxJ/EM: -4.2%/-3.2%). Within India, Mid-caps (+4% MoM) and small caps (+4% MoM) underperformed the large caps (+6.2% MoM). All sectors ended the month in the green with Financials, Metals, Capital Goods, Industrials and Auto outperforming the benchmark NIFTY (+6.8% MoM), reclaiming the 18K level at the close of the month. INR depreciated by 1.7% MoM, reaching -82.79/USD at the end of October. DXY (Dollar Index) weakened marginally over the month and closed at 111.

The divergence of Indian markets with either Emerging markets or even Developed markets is becoming curiouser and curiouser. India shining amidst a pall of global gloom is not a belief we have had to face as investors many a times before. Usually, if Developed (read, US) markets sneezed, emerging markets caught a cold. The case for “global caution” – a term we have coined, is well documented – US markets (MSCI USA) are down by -17% YTD; Europe markets are in a funk (MSCI Europe down -26% YTD), awaiting a “winter of extreme discomfort”; China’s Covid policy have forced the Government to defer declaring quarterly GDP growth numbers (MSCI China down -44% YTD); Crude oil production is planned to be reduced by OPEC+ by 2mn barrels per day from Nov’22; inflation in Developed economies is higher than many emerging markets. Yet amidst all this pall of gloom, Indian equity markets continue to defy rules of “equity gravity” – every EM market is destined to fall each & every time US market falls!

FUND FEATURES: (Data as on 31st October'22)

Category: Multi Cap

Monthly Avg AUM: ₹ 1,137.12 Crores

Inception Date: 2 December, 2021

Fund Manager: Mr. Daylynn Pinto (equity portion), Mr. Harshal Joshi (debt portion)

Benchmark: NIFTY 500 Multicap
50:25:25 TRI

SIP (Minimum Amount): ₹100/- and in multiples of Re. 1 thereafter

SIP Frequency: Monthly

SIP Dates (Monthly): Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.

Exit Load:

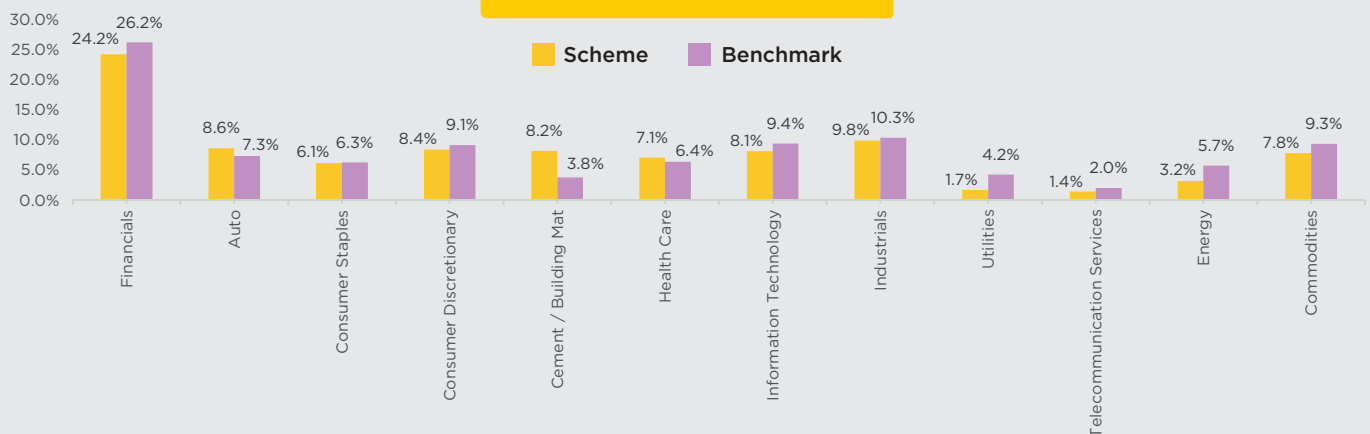
If redeemed/switched out within 1 year from the date of allotment -1% of applicable NAV; If redeemed/switched out after 1 year from the date of allotment -Nil

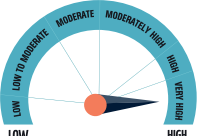
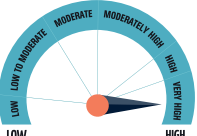
Options Available: Growth, IDCW® - (Payout of Income Distribution cum capital withdrawal option, Reinvestment of Income Distribution cum capital withdrawal option & Transfer of Income Distribution cum capital withdrawal plan (from Equity Schemes to Debt Schemes Only).

®Income Distribution and Capital Withdrawal

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		94.50%	United Breweries		2.27%
Banks		13.82%	Radico Khaitan		1.03%
ICICI Bank		3.32%	Petroleum Products		3.16%
HDFC Bank		2.57%	Reliance Industries		2.19%
Axis Bank		2.53%	Hindustan Petroleum Corporation		0.96%
Canara Bank		2.00%	Insurance		2.51%
Kotak Mahindra Bank		1.88%	HDFC Life Insurance Company		1.51%
Bank of Baroda		1.52%	ICICI Lombard General Insurance Company		1.01%
Finance		7.88%	Leisure Services		2.43%
HDFC		2.12%	EIH		2.00%
SBI Cards and Payment Services		1.92%	Sapphire Foods India		0.44%
LIC Housing Finance		1.83%	Ferrous Metals		2.17%
M&M Financial Services		1.04%	Jindal Steel & Power		2.17%
Bajaj Finance		0.97%	Food Products		1.97%
Pharmaceuticals & Biotechnology		7.05%	Avanti Feeds		1.97%
Sun Pharmaceutical Industries		1.66%	Automobiles		1.88%
Dr. Reddy's Laboratories		1.62%	Tata Motors		1.06%
IPCA Laboratories		1.56%	Maruti Suzuki India		0.82%
Divi's Laboratories		1.24%	Entertainment		1.75%
Laurus Labs		0.98%	PVR		1.75%
IT - Software		6.36%	IT - Services		1.74%
Infosys		1.98%	Cyient		1.74%
Tata Consultancy Services		1.92%	Gas		1.67%
Zensar Technologies		1.30%	Gujarat Gas		1.67%
HCL Technologies		1.16%	Chemicals & Petrochemicals		1.66%
Cement & Cement Products		5.57%	Tata Chemicals		1.66%
JK Lakshmi Cement		2.38%	Realty		1.64%
The Ramco Cements		1.86%	Mahindra Lifespace Developers		1.64%
Grasim Industries		1.33%	Diversified FMCG		1.50%
Consumer Durables		5.26%	ITC		1.50%
Metro Brands		1.56%	Fertilizers & Agrochemicals		1.46%
Greenply Industries		1.49%	Rallis India		1.46%
Kajaria Ceramics		1.12%	Telecom - Services		1.43%
Crompton Greaves Consumer Electricals		1.09%	Bharti Airtel		1.43%
Auto Components		5.14%	Electrical Equipment		1.36%
Bosch		2.13%	CG Power and Industrial Solutions		0.89%
Automotive Axles		1.72%	Thermax		0.47%
Tube Investments of India		1.30%	Agricultural Food & other Products		1.32%
Industrial Products		4.52%	Tata Consumer Products		1.32%
Bharat Forge		1.58%	Transport Services		0.96%
Carborundum Universal		1.27%	Container Corporation of India		0.96%
Cummins India		1.16%	Industrial Manufacturing		0.77%
Graphite India		0.51%	Syrma SGS Technology		0.77%
Construction		3.46%	Retailing		0.75%
Larsen & Toubro		1.83%	V-Mart Retail		0.75%
Kalpataru Power Transmission		1.63%	Net Cash and Cash Equivalent		5.50%
Beverages		3.30%	Grand Total		100.00%

SECTOR ALLOCATION



<p>Scheme risk-o-meter</p>  <p>Investors understand that their principal will be at Very High risk</p>	<p>This product is suitable for investors who are seeking*</p> <ul style="list-style-type: none"> To generate short-term optimal returns. Investment in a portfolio of large, mid and small cap equity and equity related securities. <p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>Benchmark risk-o-meter</p>  <p>NIFTY 500 Multicap 50:25:25 TRI</p>
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